CITY OF CHENEY

CITY COUNCIL ACTION REQUEST

ISSUE 2020 CARES Funding **AGENDA ITEM#** 20-041

DEPT. OF ORIGIN: Finance **DATE** 6/17/2020

EXHIBITS ATTACHED OR REFERENCED: **Resolution E- 829**

Council Commit tee Recomme ndation **Yes** **No** **None**

DEPT/DEPT HEAD INITIALS	APPROVE	DO NOT APPROVE	NO COMMENT	COMMENTS
Finance	CN			

FISCAL IMPACT **EXPENDITURE REQUIRED $ 372,300 AMOUNT BUDGETED $ 0**
APPROPRIATION REQUEST ED $ 372,300

SUMMARY - The City of Cheney is eligible to receive $372,300 in CARES funding from the Department of Commerce. This is federal funding being distributed through the State of Washington. The attached interlocal agreement with the Department of Commerce has already been submitted and approved by Commerce. The funding is reimbursement only - with the possible exception of small business grants. The City will establish a fund to account for the expenses and receive the funding (through Ordinance X-85 in this meeting). A budget amendment will follow next council meeting to allow for the expenses and authorize a transfer from the general fund to offset the expenses until the reimbursement is received.

COUNCIL ACTION REQUESTED: Approval of Resolution E- 829

XX APPROVED FOR AGENDA **_____ DISAPPROVED**

June 23, 2020

COUNCIL MEETING DATE **MAYOR/CITY ADMINISTRATOR**