

City of Cheney
609 2nd Street
Cheney WA 99004

**CITY OF CHENEY, WASHINGTON
RESOLUTION E-907**

**A RESOLUTION AUTHORIZING EXECUTION OF
NIES RESOURCE AGREEMENT FOR A MARKET PURCHASE**

WHEREAS, City of Cheney is a member of the Northwest Intergovernmental Energy Supply (“NIES”), an inter-governmental entity formed and existing pursuant to Oregon Revised Statutes, Chapter 190; and

WHEREAS, Northwest Energy Management Services (“NEMS”), is a Cooperative under Oregon Revised Statutes, Chapter 62; and

WHEREAS, City of Cheney and NIES are currently parties to a Joint Resource Planning and Acquisition Agreement (“JRPAA”), which provides the basis by which NIES and NEMS would help the City of Cheney meet its wholesale power needs that are not being served by BPA; and

WHEREAS, the City of Cheney is expected to have need for 1 aMW of Tier Two power in 2022 and for 1 aMW of Tier Two power in 2023; and

WHEREAS, current market prices are in the range of \$35 for 2022 and \$34 for 2023 MW hour and the BP-22 Tier One rate is \$36.04 per MW hour for 2022 and \$36.04 per MW hour for 2023; and

WHEREAS, the City of Cheney’s City Council wishes to authorize its Mayor to complete and to execute a Resource Agreement for a market purchase for 2022 and 2023.

NOW, THEREFORE, BE IT RESOLVED the Cheney City Council by majority vote authorizes the Mayor to enter into a Resource agreement with NIES and NEMS for the purpose of purchasing Tier Two Power for 2022 and 2023 to meet the rate case expected load forecast of 1 aMW of power for each year.

Further, that the Mayor be authorized to purchase this power at a rate of not to exceed \$35 per MW Hour for 2022 and \$34 per MW Hour for 2023.

ADOPTED by the City Council of the City of Cheney at a regular meeting this 13th Day of April, 2021 at the Cheney City Council Chambers, 609 Second St, Cheney, WA 99004.

Chris Grover, Mayor

Attest:

Cynthia L. Niemeier, City Clerk