

**CITY OF CHENEY**  
**CITY COUNCIL ACTION REQUEST**

**ISSUE**      Acceptance of ARPA - Local Fiscal Recovery Funds      **AGENDA ITEM#**      21-061

**DEPT. OF ORIGIN:**      Finance      **DATE**      6/15/2021

**EXHIBITS ATTACHED OR REFERENCED:**      Resolution E- 924

**Council Committee Recommendation**      Yes      No      None

DEPT/DEPT HEAD INITIALS	APPROVE	DO NOT APPROVE	NO COMMENT	COMMENTS
Finance	CN			

<b>FISCAL IMPACT</b>	<b>EXPENDITURE REQUIRED \$</b>	<b>AMOUNT BUDGETED \$ 0</b>
	<b>APPROPRIATION REQUESTED \$</b>	

**SUMMARY** The City has been awarded a total of \$3,495,491 from ARPA Local Recovery Funds. The funds will be distributed \$1,747,745 in the coming weeks with the other \$1,745,745 being distributed one year late. There are restrictions on the funds and reporting to the Treasury is mandatory every October. All funds must be obligated by 12/31/2024 with all disbursements to be completed before 12/31/2026. All undisbursed funds will be returned to the Treasury. Recommendations for use of the funds will be presented in future council meetings.

**COUNCIL ACTION REQUEST D: Approval of Resolution E-92 4**

\_\_\_\_\_ **APPROVED FOR AGENDA**  
June 22, 2021  
\_\_\_\_\_ **COUNCIL MEETING DATE**

\_\_\_\_\_ **DISAPPROVED**  
\_\_\_\_\_ **MAYOR/CITY ADMINISTRATOR**