

CITY OF CHENEY, WASHINGTON

Statement of Net Position
Proprietary Funds
December 31, 2020

	Light	Water	Solid Waste	Sewer	Total Enterprise Funds	Internal Service Funds
Assets						
Cash and Cash Equivalents	\$ 4,525,776	\$ 200,565	\$ 858,196	\$ 1,338,097	\$ 6,922,634	\$ 251,033
Investments						
<i>Receivables</i>						
Utility	1,067,863	143,417	149,922	301,804	1,663,006	-
Other	-	11,759	-	9,970	21,729	2,675
Governmental Units	104,030	72,750	2,426	120,047	299,253	-
Interfund loan	541,246	-	-	408,298	949,544	-
Inventories	444,865	137,994	-	150,266	733,125	901
Prepaid Expenses	11,190	4,282	4,282	5,035	24,789	-
Total Current Assets	6,694,970	570,767	1,014,826	2,333,517	10,614,080	254,609
Noncurrent Assets						
Restricted cash, cash equiv, & Invest						
Debt Service Covenant	-	-	-	146,136	146,136	-
Custodial	511,820	-	600	-	512,420	-
Total Restricted Assets	511,820	-	600	146,136	658,556	-
Net Pension Asset	300,812	86,901	86,901	193,857	668,471	-
Capital Assets						
Land	175,534	22,386	-	735,138	933,058	-
Building and Structures	4,263,457	4,353,050	715,168	13,861,545	23,193,260	-
Other Improvements	239,036	36,535	194,124	1,928,750	2,396,645	2,833
Machinery and Equipment	2,580,010	512,511	1,801,481	3,622,514	8,716,516	832,263
Infrastructure	11,047,672	10,221,229	-	10,183,806	31,452,707	-
WIP	193	-	-	-	193	-
Less: Accumulated Depr	(12,309,807)	(8,564,012)	(1,808,823)	(19,483,526)	(42,167,168)	(614,726)
Total Capital Assets	5,996,095	6,581,699	901,150	11,046,267	24,525,211	220,370
(net of accumulated depr)						
Total Noncurrent Assets	6,808,727	6,668,800	988,651	11,386,260	25,852,238	220,370
Total Assets	13,503,697	7,239,567	2,003,477	13,719,777	36,466,318	474,979
Deferred Outflow Related to Pensions	180,621	52,178	52,179	116,401	401,380	-
Liabilities						
<i>Current Liabilities</i>						
Accounts Payable	600,553	89,603	98,476	242,133	1,090,765	3,314
Retainage Payable	6,441	9,037	-	-	15,478	-
<i>Loans Payable: Short Term</i>						
Interfund (due in 2020)	-	86,110	-	-	86,110	23,161
External (due in 2020)	-	-	-	642,262	642,262	-
Unearned Revenue	500	-	-	-	500	-
Wages Payable	16,458	-	-	-	16,458	-
Compensated Absences: Short term	81,068	23,580	15,989	51,803	172,440	-
Customer Payments Held	41,860	-	-	-	41,860	-
Total Current Liabilities	806,880	208,330	114,465	936,198	2,065,873	26,475
Noncurrent Liabilities						
Loans Payable	-	-	-	4,391,756	4,391,756	-
Accrued Interest Payable	-	-	-	757	757	-
Interfund Loan Payable	-	688,880	-	-	688,880	151,393
Consumer Deposits Payable	511,820	-	600	-	512,420	-
Compensated Absences: Long Term	103,564	38,141	22,416	97,860	261,981	-
Net Pension Liability	304,396	87,937	87,937	196,166	676,436	-
Total Noncurrent Liabilities	919,780	814,958	110,953	4,686,539	6,532,230	151,393
Total Liabilities	1,726,660	1,023,288	225,418	5,622,737	8,598,103	177,868
Deferred Inflow Related to Pensions	182,950	52,852	52,852	117,901	406,555	-
Net Position						
Net Investment in Capital Assets	5,996,095	6,581,699	901,150	6,012,249	19,491,193	220,370
Restricted	300,812	86,901	86,901	339,993	814,607	901
Unrestricted	5,477,801	(453,194)	789,335	1,743,298	7,557,240	75,840
Total Net Position	\$ 11,774,708	\$ 6,215,406	\$ 1,777,386	\$ 8,095,540	\$ 27,863,040	\$ 297,111