

CITY OF CHENEY

CITY COUNCIL ACTION REQUEST

<b>ISSUE:</b>	<b>Notification Letter to BPA declaring the City's Non-Federal Resource for FY 2025-2028</b>	<b>AGENDA ITEM #:</b>	<b>21-088</b>
<b>DEPT. OF ORIGIN:</b>	Light Department	<b>DATE:</b>	9/6/2021

<b>EXHIBITS ATTACHED OR REFERENCED:</b>	(1) Resolution E-945 (2) 2021 4 <sup>th</sup> Period Notification Letter (3) For reference: 2016 3 <sup>rd</sup> Period Notification Letter
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<b>Council Committee Recommendation</b>	Yes		No		None	
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DEPT/DEPT HEAD INITIALS	APPROVE	DO NOT APPROVE	NO COMMENT	COMMENTS
Light Dept/SM	SM			

<b>FISCAL IMPACT</b>	<b>EXPENDITURE REQUIRED:</b>	\$ 0	<b>AMOUNT BUDGETED</b>	\$
	<b>APPROPRIATION REQUESTED:</b>	\$ 0		

<b>SUMMARY:</b>	The purpose of this letter is to notify BPA of the maximum amount of non-federal resources that the City will use to serve load for FY's 2025-2028. Also known as an "Up to" amount. In the event the City's load growth exceeds its "Up to" amount, then BPA will serve the load growth with its Tier Two Rate. An important flexibility is the City may increase its "Up to" amount at a later date without penalty (decreases are not allowed). Therefore, setting the amount to zero is notifying BPA that the City will use BPA Tier Two Rate to serve all of its load growth for FY's 2025-2028. However, it still retains the flexibility during a volatile market to increase this "Up to" amount at a later date, and purchase non-federal resources if they are more affordable to serve load growth.
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<b>COUNCIL ACTION REQUESTED:</b>	Passage of Resolution E-945
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\_\_\_ APPROVED FOR AGENDA

\_\_\_ DISAPPROVED

September 14, 2021

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**COUNCIL MEETING DATE**

**MAYOR/CITY ADMINISTRATOR**