

City of Cheney
609 Second Street
Cheney, WA 99004

**CITY OF CHENEY, WASHINGTON
RESOLUTION F-035**

**A RESOLUTION AUTHORIZING THE MAYOR TO SIGN A WATER
QUALITY COMBINED FINANCIAL ASSISTANCE AGREEMENT WITH
THE DEPARTMENT OF ECOLOGY FOR CONSTRUCTION FUNDING
OF THE CHENEY PURPLE PIPE PROJECT**

WHEREAS, the City of Cheney is eligible to receive a loan up to \$21,823,000 from the Department of Ecology for construction of the Cheney Purple Pipe Project, and

WHEREAS, the term of the loan will be 20 years with a 1.2% loan rate, and

WHEREAS, the City of Cheney wishes to obligate the funding agreement for expenses beyond current and future grants received for the Cheney Purple Pipe Project, and

WHEREAS, said obligation requires a Water Quality Combined Financial Assistance Agreement between the State of Washington Department of Ecology and the City of Cheney.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Cheney to authorize the Mayor to sign the Water Quality Combined Financial Assistance Agreement for construction of the Cheney Purple Pipe Project.

ADOPTED, on this 10th day of May, 2022 by the Cheney City Council at their regularly scheduled meeting at the Cheney Council Chambers, 609 Second Street, and Cheney, WA 99004.

Chris Grover, Mayor

ATTEST:

Cynthia L. Niemeier, City Clerk