CITY OF CHENEY

CITY COUNCIL ACTION REQUEST

ISSUE Utility Rates and Fees **AGENDA ITEM#** 23-017

DEPT. OF ORIGIN: Finance/PWKS/Light **DATE** 1/18/2023

EXHIBITS ATTACHED OR REFERENCED: **Resolution F-124**

Council Committee Recommendation **Yes** **No** **None**

DEPT/DEPT HEAD INITIALS	APPROVE	DO NOT APPROVE	NO COMMENT	COMMENTS
C. Niemeier				

SUMMARY: The attached utility charges and fees schedule will update the Electric Rates and Water Rates to the recommendation from the Electric and Water Cost of Service Rate Study performed by FCS Group.

Council will consider F-120 on January 24, 2023 to approve or deny the FCS multi-year rate schedule. If approved, this resolution will be considered the same night.

The City Council will continue to study the rates and revenues received during the budget cycle of future years and will set by resolution future scheduled rate increases.

Also included in the electric rate schedule are some non-rate increases: Meter Tampering, Disconnect/reconnect at the pole, after hours reconnect at the pole, pole attachment fees.

This rate increase is for electric and water only, sewer and solid waste rates remain the same. The effective date of the resolution is immediate, but the City has chosen a later effective date to provide a longer period for public notification. The first bill to include the new rates will be from meter read date range mid-March to mid-April with bills being issued April 28, 2023.

COUNCIL ACTION REQUESTED: Passage of Resolution F-124

XXX APPROVED FOR AGENDA **_____ DISAPPROVED**

January 24, 2023
COUNCIL MEETING DATE

MAYOR/CITY ADMINISTRATOR