

CITY OF CHENEY
CITY COUNCIL ACTION REQUEST

ISSUE:	Establishment of Annual Electrical and Water Rates for 2023 to 2028	AGENDA ITEM #:	23-013
DEPT. OF ORIGIN:		DATE:	01/12/23

EXHIBITS ATTACHED OR REFERENCED:	(1) Resolution F-120 (2) Exhibit A Light Rates (3) Exhibit B Water Rates
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Council Committee Recommendation	Yes		No		None	X
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DEPT/DEPT HEAD INITIALS	APPROVE	DO NOT APPROVE	NO COMMENT	COMMENTS
PW/TA	TA			

	EXPENDITURE REQUIRED:		AMOUNT BUDGETED
FISCAL IMPACT	APPROPRIATION REQUESTED:		

SUMMARY:	In 2022, the City contracted with FCS to conduct an electrical and water rate study. FCS's study presented multiple rate structure options. Upon evaluation of those options, City Council chose to adopt option 3 for the electrical rate structure and option 1 for the water rate structure for a period of 5 years. Annual electrical and water rate adjustments consistent with the FCS rate structure for years 2023 through 2028 will be reviewed by City Council and confirmed through annual resolutions.
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COUNCIL ACTION REQUESTED:	Passage of Resolution F-120
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APPROVED FOR AGENDA

DISAPPROVED

January 24, 2023

COUNCIL MEETING DATE

MAYOR/CITY ADMINISTRATOR