

CITY OF CHENEY
CITY COUNCIL ACTION REQUEST

ISSUE 2023 Lodging Tax Disbursements **AGENDA ITEM#** 23-028

DEPT. OF ORIGIN: Finance **DATE** 5/5/2022

EXHIBITS ATTACHED OR REFERENCED: Resolution F-133

Council Committee Recommendation Yes No None

DEPT/DEPT HEAD INITIALS	APPROVE	DO NOT APPROVE	NO COMMENT	COMMENTS
Finance	CN			Recommendation from Lodging Tax Committee
FISCAL IMPACT	EXPENDITURE REQUIRED \$20,000 - AMOUNT BUDGETED \$ 327,900 not to exceed APPROPRIATION REQUESTED \$			

SUMMARY The City received the attached lodging tax application from the Cheney Events Association for Cheney Rodeo. The Lodging Tax committee met February 7, 2023 and February 15, 2023 to discuss the application and the increased insurance request. The committee has recommended approval of \$14,500 to fund the insurance required for the Cheney Rodeo and any additional insurance costs due to an increased number of parade entries. The \$14,500 was for an estimated number of entries and will increase if the number of entries exceeds the estimate, Rodeo to be held July 7, 2023 - July 9, 2023.

COUNCIL ACTION REQUESTED: Approval of Resolution F-133

APPROVED FOR AGENDA
February 28, 2023

COUNCIL MEETING DATE

DISAPPROVED

MAYOR/CITY ADMINISTRATOR